



APPLICATION FOR COMMERCIAL CREDIT

30 day trading account

To: **FALCON CP (NSW) PTY LTD (ACN 611 549 823)** trading as **NSW CEMENT** including, but not limited to any subsidiary or associated entity and as trustee of any trust from time to time (individually and together called "NSW Cement")

I/We the Customer named below (called variously "the Customer", "I/we" and "me/us" in this application) agree, declare and acknowledge that:

- a) If this application is accepted by NSW Cement, all the provisions of the application (including the General Credit Terms) plus NSW Cement's Terms and Conditions of Trade (as they appear on the website) – or any other conditions or facility agreement or member agreement may be amended by NSW Cement from time to time (copies of these documents are available on NSW Cement's website at www.nswcement.com.au ("Trading Terms")) will be binding on me/us; and
- b) I/We have been given and have read and understood NSW Cement's current Trading Terms prior to completing this application.

CUSTOMER (please BLOCK print)

Are you a: (tick):	<input type="checkbox"/> Sole Trader	<input type="checkbox"/> Partnership	<input type="checkbox"/> Private Co. (Pty Ltd)	<input type="checkbox"/> Public Co. (Ltd)	<input type="checkbox"/> Trust (or Trustee)	<input type="checkbox"/> Club/Inc/Assoc	
Registered Name:	_____						
Trading Name:	_____						
If a Trust, name of Trustee:	_____						
Registered Address:	_____						
ACN:	_____	ABN:	_____				
Postal Address:	_____					Post Code:	_____
Business Address:	_____					Post Code:	_____
Telephone (Bus):	_____	Mobile:	_____	Facsimile:	_____		

OWNER/DIRECTOR/PARTNER and/or SOLE TRADER DETAILS each person named authorises and consents to requests for credit reports.

Full Name:	_____	Residence (tick):	<input type="checkbox"/> Own	<input type="checkbox"/> Renting	<input type="checkbox"/> Mortgage to:	_____
Address:	_____					
Telephone:	_____	DOB:	_____	Drivers Lic:	_____	
Full Name:	_____	Residence (tick):	<input type="checkbox"/> Own	<input type="checkbox"/> Renting	<input type="checkbox"/> Mortgage to:	_____
Address:	_____					
Telephone:	_____	DOB:	_____	Drivers Lic:	_____	
Has any director/owner/partner/sole trader: Previously been involved in a company which has been placed in to liquidation or administration? <input type="checkbox"/> Yes <input type="checkbox"/> No						
Previously held an account with NSW Cement? <input type="checkbox"/> Yes <input type="checkbox"/> No						

TRADE REFERENCES (Excluding credit cards, fuel suppliers, landlords and/or power & phone)

Name:	_____	PH:	_____	Email:	_____
Name:	_____	PH:	_____	Email:	_____
Name:	_____	PH:	_____	Email:	_____

DECLARATION FOR THE NATIONAL CONSUMER CREDIT CODE

I/We (including all owners/directors) declare that the credit to be provided to me/us by NSW Cement is to be applied wholly or predominately for:

- business and/or investment purposes
- other than investment in residential property.

IMPORTANT
You should **only** sign this declaration if this loan is wholly or predominantly for:

- business purposes; or
- investment purposes other than investment in residential property.

By signing this declaration you may **lose** your protection under the National Credit Code.

By signing this application, I/We (including all owners directors) declare that the credit to be provided to me/us by NSW Cement is to be applied wholly or predominately for business purposes or investment purposes other than investment in residential property. I/We acknowledge that by signing this declaration I/We may **lose** protection under the National Credit Code

CREDIT REPORTING AND STATEMENT OF NOTIFIABLE MATTERS

NSW Cement's Statement of Notifiable Matters and Credit Reporting Policy, together with the consents and authorisations given by the customer and/or its owners/directors upon completing this application are published on NSW Cement's website at www.nswcement.com.au. Copies can also be obtained in an alternative form (such as hard copy) and free of charge by contacting NSW Cement's Privacy Officer on 1300 056 293

PRIVACY AND COLLECTION NOTICE (APP 5)

NSW Cement's Collection Notice and Acknowledgement pursuant to the Privacy Act 1988 (APP 5), and Privacy Policy are published on NSW Cement's website at www.nswcement.com.au. Copies can also be obtained in an alternative form (such as hard copy) and free of charge by contacting NSW Cement's Privacy Officer on 1300 056 293

ESTIMATED MONTHLY PURCHASES	_____
REQUESTED LIMIT	_____

REPRESENTATION WARRANTY & ACKNOWLEDGEMENT

I/We HEREBY REPRESENT AND WARRANT that the information set out in this application is true and correct AND ACKNOWLEDGE that NSW Cement will rely upon the information provided and is hereby induced to grant credit to me/us

Each owner/director authorises and consents to requests for credit reports as detailed on NSW Cement's website at www.nswcement.com.au.

I/We agree to be bound by the Trading Terms set out above and by the terms set out in this application and on NSW Cement's website at www.nswcement.com.au and warrant that the information given by me/us in this application is true and accurate and warrant I/We have disclosed all information relevant to this application.

I/We understand that I/We need not give any of the personal information requested in this application. However without this information it may not be possible for NSW Cement to process this application or provide me/us with an appropriate level of service. By signing this application I/We authorise NSW Cement to collect, hold, use, and disclose my/our personal information in the manner set out in this application and/or NSW Cement's Privacy Policy and Credit Reporting Policy (as may be amended from time to time). I/We acknowledge having read and understood NSW Cement's Privacy Policy and Credit Reporting Policy and that I/we am/are aware that copies of those policies are available on NSW Cement's website at www.nswcement.com.au or in an alternative form and free of charge from NSW Cement's Privacy Officer upon request.

APPLICATION

Upon NSW Cement allowing me/us to trade on credit, I/we agree, declare and acknowledge that NSW Cement's Trading Terms as published on NSW Cement's website apply to all my/our dealings with NSW Cement and I/we hereby agree to comply with the Trading Terms.

CUSTOMER CONTACT DETAILS

Purchasing Contact Name:	_____
Phone:	_____
Mobile:	_____
Email:	_____
Accounts Payable Contact Name:	_____
Phone:	_____
Mobile:	_____
Email:	_____

BUSINESS DETAILS

Type of business:	_____
Est:	_____ How long have directors/ shareholders been appointed?
Subsidiary/Related entity:	_____
Are the business premises owned or leased?	<input type="checkbox"/> Owned <input type="checkbox"/> Leased
If leased, what is the term?	_____
Bank:	_____ Branch: _____
Acc No:	_____
Is the Customer willing to produce on request copies of its latest balance sheet and profit and loss statement?	<input type="checkbox"/> Yes <input type="checkbox"/> No



GENERAL CREDIT TERMS

For the full terms and conditions, refer to the Terms and Conditions of Trade on NSW Cement's website at:

www.nswcement.com.au

1. **Payment:** The Customer must pay for all purchases within 30 days from the end of the month in which the invoice is generated, or within any alternative credit period granted in writing by NSW Cement. Amounts payable by the Customer under these Credit Terms must be paid in full without deduction, retention or set-off of any kind and for any reason.
2. **Interest and Administration fee:** NSW Cement is entitled to charge the Customer:
 - (a) interest on amounts not paid within the credit period specified by NSW Cement at a rate equivalent to 3% p.a. above the annual business overdraft interest rate of its principal banker, as determined and calculated by NSW Cement, in its discretion; and
 - (b) if any account remains unpaid at the end of the second month after the invoice is generated, an immediate amount the greater of \$20.00 or 10.0% of the amount overdue for administration fees, which sum shall become immediately due and payable. The Customer acknowledges that this fee is a genuine pre-estimate by NSW Cement of the loss, costs and expenses which shall be incurred by reason of the Customer's default in payment and the recovery thereof.
3. **GST:** Each amount payable by the Customer under these Credit Terms in respect of a Taxable Supply by NSW Cement is a GST exclusive amount and on receipt of a tax invoice the Customer must, in addition to that amount and at the same time, pay the GST payable in respect of that supply. "Taxable Supply" and "GST" have the meanings set out in the *A New Tax System (Goods and Services) Act 1999* (Cth).
4. **Withdrawal or Variation of Credit:** NSW Cement may at any time, without the need to provide a reason, vary or withdraw any credit granted to the Customer. Where the Customer completes a further Application for Commercial Credit, that Application will not be in derogation of but in addition to any previous general credit terms existing except as notified by NSW Cement (or any of its related entities, subsidiaries and assigns and as Trustee of any Trust) in writing.
5. **Charge over Customer's Property:** As security for payment to NSW Cement of all moneys payable by the Customer and for the Customer's obligations generally under these Credit Terms, the Customer charges in favour of NSW Cement the whole of the Customer's undertaking, property and assets (including without limitation all of the Customer's interests, both legal and beneficial, in freehold and leasehold land) both current and later acquired. The Customer irrevocably appoints each Officer as the Customer's attorney to do all things necessary to create and register each such charge. Upon demand by NSW Cement, the Customer agrees to immediately execute a mortgage or other instrument in terms satisfactory to NSW Cement to further secure payment of the money payable by the Customer. If the Customer fails within a reasonable time of such demand to execute such mortgage or other instrument, then the Customer acknowledges that NSW Cement may execute such mortgage or other instrument as the Customer's attorney pursuant to the appointment of NSW Cement as the Customer's attorney set out in these Credit Terms.
6. **Suspension or Ceasing of Supply:**
 - (a) NSW Cement may in NSW Cement's complete discretion and without incurring any liability to the Customer, cease or suspend supply of Products and Services to the Customer or amend these Credit Terms.
 - (b) Without limiting clause 6(a), if an Event of Default occurs, NSW Cement may, without prejudice to NSW Cement's other rights, call up moneys owed to NSW Cement by the Customer, retain all moneys paid on account, or cease further deliveries and recover from the Customer all loss of profits and other costs arising from the Event of Default and/or take immediate possession of any Products and Services for which payment remains outstanding.
7. **Liability of NSW Cement:** NSW Cement will not be liable for any loss or damage whatsoever suffered by the Customer as a result of any act, omission or statement made by NSW Cement, its employees, contractors or agents.
8. **Certification:** A statement signed by an Officer certifying the amount of any moneys payable by the Customer, or identifying any products and services, as being "unpaid for" is, in the absence of manifest error, conclusive and binding on the Customer.
9. **Notification of Change of Details:** The Customer will provide written notice to NSW Cement of any change in the Customer's structure or management, including any change of director, shareholder, partnership, trusteeship or address within 7 days of the change.
10. **Continuing Guarantee:** All guarantees under or related to these Credit Terms will be continuing guarantees and will terminate only with NSW Cement's written agreement.
11. **Set-Off:** NSW Cement may at any time set-off amounts owed by NSW Cement to the Customer against amounts owed by the Customer to NSW Cement.
12. **Property:**
 - (a) Where Products are to be supplied by way of sale, property in the Products shall not pass until the Customer has paid all money owing to NSW Cement in full. Risk in the Products passes to the Customer at the time of delivery.
 - (b) The Customer holds the Products as fiduciary bailee and agent for NSW Cement and must keep the Products physically separate from all other goods of the Customer, and clearly identified as owned by NSW Cement until payment of all moneys owed by the Customer to NSW Cement. If an Event of Default occurs, then without prejudice to NSW Cement's other rights, NSW Cement may, without notice to the Customer enter any premises occupied by the Customer or any other place where the Products may be and recover possession of the Products.
 - (c) If the Customer sells any of the Products supplied while money is owed to NSW Cement, the Customer must keep the proceeds of the sale in a separate account and not mix them with any other funds.
 - (d) If the Products are resold, or goods and/or services using the Products are manufactured and resold by the Customer, the Customer holds all of the book debts owed in respect of such sales and proceeds of such sales in trust for NSW Cement. Such part of the book debts and proceeds will be deemed to equal in dollar terms the amount owed by the Customer to NSW Cement at the time of the receipt of such book debts. The Customer must not assign or grant a security interest in respect of such book debts without NSW Cement's prior written consent.
 - (e) If the Customer uses the Products in some manufacturing process of its own or of some third party, then the Customer shall hold such part of the proceeds of such manufacturing process as relates to such Products in trust for NSW Cement. Such part shall be deemed to equal in dollar terms the amount owing by the Customer to NSW Cement and at the time of payment of such proceeds the Customer's obligation to pay the amount owed for such Products will be discharged.
13. **Personal Property Securities Act (Cth) 2009 ("PPSA"):**

The Customer grants to NSW Cement a "Financing statement", "financing change statement", "security interest", "purchase money security interest", "attached", "attachment", "perfected", "accession", "commingled" and all related terms have the meaning given to them by the PPSA.

 - (a) In consideration of NSW Cement supplying the Products to the Customer at the request of the Customer, the Customer by signing these Credit Terms:
 - (i) grants to NSW Cement a "Purchase Money Security Interest" ("PMSI") in all Products supplied by NSW Cement to the Customer from time to time as security for payment of the purchase price of the Products;
 - (ii) grants to NSW Cement a "Security Interest" ("SI") in all of its present and after-acquired property and in all of its present and future rights in relation to any personal property (as defined in the PPSA) from time to time as security for payment of any amount owed by the Customer to NSW Cement and as security for the performance by the Customer of the obligations set out in these Credit Terms;
 - (iii) agrees that any Products or proceeds of sale of the Products coming into existence after the date of these Credit Terms will come into existence subject to the PMSI and SI granted herein and these Credit Terms without the need for any further action or agreement by any party; acknowledges that the Customer has received valuable consideration from NSW Cement and agrees that it is sufficient; and
 - (v) agrees that the PMSI and SI has attached to all Products supplied now or in the future by NSW Cement to the Customer and that the attachment of the PMSI has in no way been deferred or postponed.
 - (b) NSW Cement reserves the right to register a financing statement in the Personal Properties Securities Register to perfect the PMSI and/or SI created under these Credit Terms.
 - (c) The costs of registering a financing statement or a financing change statement can be charged to the Customer by NSW Cement at NSW Cement's complete discretion, and may, where applicable, be charged to the customer's credit account with NSW Cement.
 - (d) The Customer must promptly, on request by NSW Cement, execute all documents and do anything else reasonably required by NSW Cement to ensure that the PMSI and SI created under these Credit Terms constitutes a perfected security interest.
14. **Effect of Other Terms:** These Credit Terms are supplemented by the Trading Terms on NSW Cement's website at www.nswcement.com.au and are in no way affected or amended by any other express or implied terms. No terms of the Customer apply to any agreement between the Customer and NSW Cement.
15. **Expenses:** The Customer must pay to NSW Cement any costs, charges and expenses (including all stamp duty and legal fees and costs and debt recovery expenses on a full indemnity basis as a liquidated debt) incurred by NSW Cement in connection with the entry into these Credit Terms, the exercise or attempted exercise of any power, right or remedy under these Credit Terms and/or the failure of the Customer to comply with these Credit Terms.
16. **Service of Notices and Documents:** All notices or documents required to be given to NSW Cement for the purposes of the PPSA must be given in accordance with the PPSA. Any notices or documents required to be given by NSW Cement to the Customer for the purposes of the PPSA or for any other purposes will be effectively 'given', 'served' and 'delivered' if sent by NSW Cement to the Customer by pre-paid ordinary post to any one of the following addresses:
 - (a) the last address for the Customer known to NSW Cement;
 - (b) if the Customer is a Company, the registered office or principal place of business; or

- (c) if the Customer trades under a registered business name, any address contained on a current business extract for that business name.
17. **Transactions:** The Customer will be liable for all transactions and expenses involving the Customer's credit account including any fraudulent use of the account by the Customer or any person authorised by the Customer to use the account or the Customer's employees, agents or contractors. The Customer will also be liable for any fraudulent use of the Customer's credit account which is directly or indirectly caused or contributed to by the Customer's negligence.
18. **Application of Moneys Received:** If NSW Cement receives or recovers money in respect of a debt of the Customer, NSW Cement may use the money to pay off whichever debt or part of a debt NSW Cement chooses and is not compelled to apply the money as directed by the Customer or any other person.
19. **Indemnity:** The Customer will indemnify NSW Cement in relation to any direct or indirect loss, liability or damage suffered by NSW Cement or any other person as a result of the Customer's negligence or breach of these Credit Terms.
20. **Trusts:** These Credit Terms bind the Customer both personally and as trustee of any trusts of which the Customer is trustee.
21. **Joint and Several:** If the Customer consists of more than one person, the obligations of each person are joint and several.
22. **Severance:** Each clause, subclause and part of these Credit Terms is separate and independent. If any clause or subclause or part is found to be invalid or ineffective, the other clauses or subclauses or parts will not be adversely affected.
23. **Waiver:** Any waiver by NSW Cement must be in writing signed by NSW Cement. In the event that NSW Cement elects not to exercise any of NSW Cement's rights arising in connection with these Credit Terms, NSW Cement's election will not constitute a waiver of any rights relating to any other breach of these Credit Terms.
24. **Amendments:** These Credit Terms may only be amended with NSW Cement's express written agreement.
25. **Assignment:** The Customer may not assign any agreement under these Credit Terms without NSW Cement's prior written consent.
26. **Application of Laws:** These Credit Terms are governed by the laws of the state as determined by NSW Cement in its sole discretion. The Customer submits to and consents to the laws of the state (as determined by NSW Cement in its sole discretion), and the central courts of that state as having jurisdiction over these Credit Terms.
27. **Definitions & interpretation:** In these Credit Terms unless the context requires otherwise:
- (a) "Credit Terms" means these General Credit Terms;
 - (b) "Credit-related information" includes "credit information", "credit reporting information", "credit eligibility information" and/or "regulated information" (as the context permits) within the meaning of those terms in the Privacy Act;
 - (c) "Customer" means the customer whose details appear in the Application for Commercial Credit and the Customer's subsidiaries, holding companies and other related entities;
 - (d) "Event of Default" means any of the following events:
 - (i) the Customer fails to pay for any Products and Services in accordance with these Credit Terms and/or the Customer otherwise breaches these Credit Terms;
- (ii) if the Customer is in breach of any obligations under the Trading Terms and/or any other agreement between the Customer and NSW Cement;
 - (iii) the Customer ceases or threatens to cease carrying on business;
 - (iv) if the Customer is a company: an order is made or a resolution is effectively passed for winding up of the Customer, or the Customer goes into liquidation, or the Customer stops payment or is deemed unable to pay the Customer's debts within the meaning of the *Corporations Act 2001* (Cth); if the Customer is a natural person: an order is made for the Customer's bankruptcy, or the Customer dies or becomes mentally or physically incapable of managing his or her affairs;
- (e) "Officer" means each director, secretary, credit manager and authorised representative of NSW Cement;
- (f) "Privacy Act" means the *Privacy Act 1988* (Cth) as amended from time to time; and
- (g) "Products" includes all Products and Services supplied by NSW Cement to the Customer.
28. **Interpretation:**
- (a) In these Credit Terms, unless the context requires otherwise, all references to a party include the party's successors and permitted assigns.
 - (b) No provision of these Credit Terms will be construed adversely against a party solely because the party was responsible for drafting the provision.

I/We agree to be bound by the General Credit Terms set out above and by the terms set out in this application and warrant that the information given by me/us in this application is true and accurate and warrant I/we have disclosed all information relevant to this application.

I/We understand that I/we need not give any of the personal information requested in this application. However without this information it may not be possible for NSW Cement to process this application or provide me/us with an appropriate level of service. By signing this application I/We authorise NSW Cement to collect, hold, use, and disclose my/our personal information in the manner set out in this application and/or NSW Cement's Privacy Policy and Credit Reporting Policy (as may be amended from time to time).

I/We acknowledge having read and understood NSW Cement's Privacy Policy and Credit Reporting Policy and that I/we am/are aware that copies of those policies are available on NSW Cement's website at www.nswcement.com.au or in an alternative form and free of charge from NSW Cement's Privacy Officer upon request.

Executed by the Customer:

Name: <input style="width: 90%;" type="text"/>	Position: <input style="width: 90%;" type="text"/>
Signature: <input style="width: 90%;" type="text"/> <small><i>By signing this document I warrant that I am an authorised representative of the Customer with the requisite authority to do so.</i></small>	Date: <input style="width: 20%;" type="text"/> / <input style="width: 20%;" type="text"/> / <input style="width: 20%;" type="text"/>
Witness Name: <input style="width: 40%;" type="text"/>	Witness Signature: <input style="width: 50%;" type="text"/>
Witness Address: <input style="width: 95%;" type="text"/>	

Name: <input style="width: 90%;" type="text"/>	Position: <input style="width: 90%;" type="text"/>
Signature: <input style="width: 90%;" type="text"/> <small><i>By signing this document I warrant that I am an authorised representative of the Customer with the requisite authority to do so.</i></small>	Date: <input style="width: 20%;" type="text"/> / <input style="width: 20%;" type="text"/> / <input style="width: 20%;" type="text"/>
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Name: <input style="width: 90%;" type="text"/>	Position: <input style="width: 90%;" type="text"/>
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Witness Name: <input style="width: 40%;" type="text"/>	Witness Signature: <input style="width: 50%;" type="text"/>
Witness Address: <input style="width: 95%;" type="text"/>	



GUARANTEE AND INDEMNITY

In consideration of NSW Cement agreeing at the request of the Customer named in the Application for Commercial Credit of which this Guarantee forms part to sell products and/or services or give credit to the Customer from time to time, each person named as guarantor in the Schedule ("Guarantor") enters into this Guarantee in favour of NSW Cement in the following terms:

1. **Guarantee:** The Guarantor unconditionally and irrevocably guarantees to NSW Cement the due and punctual payment of the Guaranteed Moneys and agrees:
 - (a) on demand from time to time to pay an amount equal to the Guaranteed Moneys then due and payable, which amounts must be paid in full without deduction, retention or set-off of any kind and for any reason;
 - (b) any statement signed by an Officer certifying the amount of Guaranteed Moneys, or the money owing by the Guarantor under the Guarantee, is, in the absence of manifest error, binding and conclusive on and against the Guarantor;
 - (c) this Guarantee is a continuing guarantee and remains in full force and effect until all the Guaranteed Moneys are paid or satisfied in full and is in addition to, and not prejudiced or affected by any other security or guarantee held by NSW Cement for the payment of Guaranteed Moneys;
 - (d) the liabilities of the Guarantor and the rights of NSW Cement under this Guarantee are not affected by anything which might otherwise affect such liabilities and rights at law or in equity;
 - (e) if any payment by the Guarantor under this Guarantee or the Customer is avoided, set aside, ordered to be refunded or reduced rendered unenforceable by any laws relating to bankruptcy, insolvency or liquidation, that payment will be taken not to have been made and NSW Cement is entitled to recover from the Guarantor the value of that payment as if that payment had never been made and this clause continues after this Guarantee is discharged; and
 - (f) NSW Cement may enforce this Guarantee without first having resort to any other guarantee or security in relation to the Guaranteed Moneys.
2. **Warranty:** Each Guarantor warrants that all the information set out in this Guarantee is true and correct and the Guarantor has disclosed to NSW Cement all information relevant to this Guarantee.
3. **Indemnity:** As a separate and independent obligation, the Guarantor agrees to unconditionally and irrevocably indemnify NSW Cement from and against any claim, action, loss, damage, liability, cost, expense, outgoing or payment suffered, paid or incurred by NSW Cement in relation to the non payment or non recovery of the Guaranteed Moneys. NSW Cement need not incur any expense or make any payment before enforcing any right of indemnity.
4. **Notification of Change of Details:** The Guarantor will immediately provide written notice to NSW Cement of any change in the Guarantor's details set out in this Guarantee or the Application for Commercial Credit.
5. **Waiver:** Any waiver by NSW Cement must be in writing. No failure or delay by NSW Cement to exercise any power, right or remedy under this Guarantee operates as a waiver, nor does any single or partial exercise of any power, right or remedy preclude any other or further exercise of that power, right or remedy. NSW Cement's rights and remedies under this Guarantee are in addition to any rights and remedies arising at law.
6. **Claim in Administration:** Until this Guarantee is released by NSW Cement, the Guarantor will not without NSW Cement's consent, prove in any Administration of the Customer in competition with NSW Cement or any related body corporate of NSW Cement.
7. **Continuing Guarantee:** All guarantees will be continuing guarantees and will terminate only with NSW Cement's written agreement.
8. **Application of Moneys Received:** If NSW Cement receives or recovers money in respect of debts of the Customer or anyone else, NSW Cement may use the money to pay off whichever part of those debts NSW Cement chooses and does not have to apply the money for the Guarantor's benefit.
9. **Charge and Security Interest:** As security for payment to NSW Cement of all moneys payable by the Guarantor and for the Guarantor's obligations generally under this Guarantee, the Guarantor charges in favour of NSW Cement the whole of the Guarantor's undertaking, property and assets (including without limitation all of the Guarantor's interests, both legal and beneficial, in freehold and leasehold land) both current and later acquired. The Guarantor irrevocably appoints each Officer as the Guarantor's attorney to do all things necessary to create and register each such charge. Upon demand by NSW Cement, the Guarantor agrees to immediately

execute a mortgage or other instrument in terms satisfactory to NSW Cement to further secure payment of the money payable by the Guarantor. If the Guarantor fails within a reasonable time of such demand to execute such mortgage or other instrument, then the Guarantor acknowledges that NSW Cement may execute such mortgage or other instrument as the Guarantor's attorney pursuant to the appointment of NSW Cement as the Guarantor's attorney set out in this Guarantee.

10. **Personal Property and Securities Act (Cth) 2009 ("PPSA"):** Expressions used in this clause in quotation marks have the meaning prescribed to them in the PPSA.
 - (a) As security for payment to NSW Cement of all moneys payable by the Guarantor and for the Guarantor's obligations generally under this Guarantee, the Guarantor grants a "security interest" in favour of NSW Cement over all of the Guarantor's "personal property" both current and later acquired.
 - (b) The Guarantor consents to NSW Cement registering a "financing statement" in the Personal Properties Securities Register to perfect the "security interest" created under this Guarantee. The Guarantor must promptly, on request by NSW Cement, execute all documents and do anything else reasonably required by NSW Cement to ensure that the "security interest" created under this Guarantee constitutes a "perfected" "security interest".
 - (c) The Guarantor acknowledges and agrees that:
 - (i) nothing in sections 125, 132(3)(d), 142 and 143 of the PPSA will apply to this Guarantee; and
 - (ii) the "Security Agreement" created by this Guarantee may be reinstated on the terms considered appropriate by NSW Cement at its complete discretion.
 - (d) The Guarantor acknowledges and agrees that to the full extent permitted by law and mentioned below, the following provisions of the PPSA will not apply to the enforcement of the "security interest" created under this Guarantee, and the Guarantor waives its right to:
 - (i) not have goods damaged or be inconvenienced any more than necessarily incidental if NSW Cement removes an "accession" under s.92 PPSA;
 - (ii) to receive notice of any intention to remove an "accession" under s.95(1)(a);
 - (iii) to apply to the Court for an order postponing the removal of the "accession" or to determine the amount payable to NSW Cement for the retention of the "accession" under s.97 PPSA;
 - (iv) to receive notice of a decision to enforce the "security interest" in "personal property" in the same way as an interest in land which secures the same obligation under s.118(1)(b)(i) PPSA;
 - (v) to receive notice of the enforcement of liquid assets under s.121(4) PPSA;
 - (vi) to receive notice of any proposal to dispose of collateral under s.130(1)(a) PPSA;
 - (vii) to receive a Statement of Account if no disposal under s.132(4) PPSA;
 - (viii) to receive notice of any proposal to retain collateral under s.135(1)(a) PPSA; and
 - (ix) to receive notice of a "verification statement" in relation to any "registration event" (including registration of a "financing statement" or a "financing change statement") relating to the "security interest" created under this Guarantee under s.157 PPSA.
11. **Trusts:** This document binds the Guarantor both personally and as trustee of any trust of which the Guarantor is a trustee.
12. **Set-Off:** NSW Cement may at any time set-off amounts owed by NSW Cement to the Guarantor against amounts owed by the Guarantor to NSW Cement.
13. **Expenses:** The Guarantor must pay to NSW Cement all costs, charges, fees and expenses (including, without limitation, all stamp duty and legal fees and costs and debt recovery expenses on a full indemnity basis as a liquidated debt) incurred by NSW Cement in connection with any entry into this Guarantee, the exercise or attempted exercise of any power, right or remedy under this Guarantee and/or the failure of the Guarantor to comply with any obligations under this Guarantee.
14. **Acknowledgement:** The Guarantor acknowledges that the Guarantor:
 - (a) has entered into this Guarantee voluntarily;

- (b) has read and understood the nature and consequences of entering into this Guarantee;
 - (c) has not signed this Guarantee on the basis of any representation of NSW Cement, NSW Cement's employees, agents or representatives or under the duress of any person; and
 - (d) is entitled to seek independent legal and financial advice before signing this Guarantee.
15. **Joint and Several:** If there is more than one Guarantor, the obligations of each Guarantor are joint and several.
 16. **Severance:** Each clause, subclause and part of this Guarantee is separate and independent. If any clause or subclause is found to be invalid or ineffective, the other clauses or subclauses or parts will not be adversely affected.
 17. **Amendments:** This Guarantee may only be amended with NSW Cement's express written agreement.
 18. **Assignment:** The Customer may not assign this Guarantee without NSW Cement's prior written agreement.
 19. **Application of Laws:** This Guarantee is governed by the laws of the state as determined by NSW Cement in its sole discretion. The Guarantor submits to and consents to the laws of the state (as determined by NSW Cement in its sole discretion), and the central courts of that state as having jurisdiction over this Guarantee.
 20. **Definitions:** In this Guarantee unless the context requires otherwise:
 - Administration** includes any administration or liquidation of a corporation, arrangement, receivership, receivership and management or anything similar;
 - Credit-related information** includes "credit information", "credit reporting information" and/or "credit eligibility information" and/or "regulated information" (as the context permits) within the meaning of those terms in the Privacy Act;
 - Customer** means the Customer named in the Application for Commercial Credit of which the Guarantee and Indemnity forms a part;
 - Guarantee** means this Guarantee and Indemnity;
 - Guaranteed Moneys** means all Moneys which are, will or may be at any time in the future, owing or payable to NSW Cement by the Customer for any reason whatsoever including, without limitation, money by way of principal, interest, fees, costs, indemnities, charges, duties or expenses or payment of liquidated damages. Where the Customer would have been liable but for the Customer's Administration, the Customer and Guarantor will still be taken to be liable;
 - Officer** means each director, secretary, credit manager and authorised representative of NSW Cement; and
 - Privacy Act** means the Privacy Act 1988 (Cth) as amended from time to time;
 - and any term defined in the Credit Terms will have the same definition in this Guarantee.
 21. **Interpretation:**
 - (a) In this Guarantee unless the context requires otherwise, all references to a party include the party's successors and permitted assigns.
 - (b) No provision of this Guarantee will be construed adversely against a party solely because the party was responsible for drafting the provision.

PRIVACY AND COLLECTION NOTICE (APP 5)

NSW Cement's Collection Notice and Acknowledgement pursuant to the Privacy Act 1988 (APP 5), and Privacy Policy are published on NSW Cement's website at www.nswcement.com.au. Copies can also be obtained in an alternative form (such as hard copy) and free of charge by contacting NSW Cement's Privacy Officer on 1300 056 293

CREDIT REPORTING AND STATEMENT OF NOTIFIABLE MATTERS

NSW Cement's Statement of Notifiable Matters and Credit Reporting Policy, together with the consents and authorisations given by the customer and/or its owners/directors upon completing this application are published on NSW Cement's website at www.nswcement.com.au. Copies can also be obtained in an alternative form (such as hard copy) and free of charge by contacting NSW Cement's Privacy Officer on 1300 056 293

SIGNED by each Guarantor in the presence of the witness whose names appear below:

DATED: this _____ day of _____ 20__

Guarantor's Full Name:	Signature:
Witness Name (print):	Signature:
Witness Address:	
Guarantor's Full Name:	Signature:
Witness Name (print):	Signature:
Witness Address:	
Guarantor's Full Name:	Signature:
Witness Name (print):	Signature:
Witness Address:	
Guarantor's Full Name:	Signature:
Witness Name (print):	Signature:
Witness Address:	

IMPORTANT NOTICE: This is an important document. It may require you to pay someone else's debts. You should ensure that you read and understand the terms of this Guarantee and if necessary seek independent legal advice.